

Organisation for the Prevention of Blindness (Organisation pour la Prévention de la Cécité)

Association governed by the Law of 1 July 1901
17, Villa d'Alésia
75014 Paris

Statutory Auditor's report on the annual financial statements

Financial year ended 31 December 2018

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At the General Meeting of the association "Organisation pour la Prévention de la Cécité" (Organisation for the Prevention of Blindness),

Opinion

In carrying out the assignment entrusted to us by the General Meeting we have audited the accompanying financial statements of the Organisation for the Prevention of Blindness for the financial year ended 31 December 2018.

In our opinion, and based on French accounting rules and principles, the financial statements provide a true and fair view of the assets and liabilities, the financial position and the results of the association for the financial year in question.

Basis of the opinion

Audit terms of reference

We performed our audit in accordance with professional standards applicable in France. We believe that the evidence we have obtained constitutes a sufficient and appropriate basis for our opinion.

Our responsibilities under these standards are indicated in the “Statutory Auditor’s responsibilities in the audit of the financial statements” section of this report.

Independence

We have carried out our audit in accordance with applicable rules in the area of independence, for the period from 1 January 2018 to the date of issue of our report, and notably, we have not provided services prohibited by the Auditor’s professional code of conduct.

Justification for our assessments

Pursuant to the provisions of articles L. 823-9 and R. 823-7 of the French commercial code relating to the justification for our assessments, we hereby inform you that the most important assessments that we made, according to our professional judgement, relate to the appropriateness of the accounting principles applied, and the overall presentation of the accounts.

These assessments formed part of our audit of the financial statements as a whole and of the formation of our opinion expressed below. We do not express an opinion on elements of these annual financial statements taken in isolation.

Specific verifications

In accordance with professional accounting standards applicable in France, we have also examined the specific information required by law.

We have no matters to report regarding the fair presentation and consistency of the information in the financial statements with that in the board of directors’ management report and in the other documents addressed to members regarding the financial position and annual financial statements.

Responsibilities of the management and of people involved in corporate governance relating to the financial statements

Management is responsible for the preparation of the annual financial statements, giving a true and fair view, in accordance with French accounting rules and principles, and for the setting up of internal control procedures which it deems necessary for the annual financial statements to be prepared in such a way that they are free from material misstatement, whether due to fraud or error.

When the annual financial statements are prepared, it is the responsibility of management to assess the association's capacity to continue operations, and where applicable, to present, in its accounts, the necessary information relating to operating as a going concern and to apply the accounting convention for such situations, unless there are plans to liquidate the association or cease its activity.

The financial statements have been approved by the board of directors.

Statutory Auditor's responsibilities in the audit of the financial statements

It is our responsibility to prepare a report on the annual financial statements. Our aim is to obtain reasonable assurance that the financial statements as a whole do not contain any material misstatements. The reasonable assurance corresponds to a high level of assurance, without however guaranteeing that an audit carried out in accordance with professional standards will systematically detect any significant anomaly. The anomalies may come from fraud or errors and are considered to be material when one could reasonably expect them to influence, either individually or jointly, financial decisions that users of the accounts make, basing their decisions on the accounts.

As specified by article L. 823-10-1 of the French Commercial Code, our account certification assignment does not involve guaranteeing the viability or quality of management of your association.

As part of an audit carried out in accordance with the professional standards applicable in France, the Statutory Auditor exercises their professional judgement throughout this audit. In addition:

- the auditor identifies and assesses the risks of the financial statements containing material misstatements, whether due to fraud or error, defines and implements audit procedures in the face of these risks, and collects information considered to be sufficient and appropriate for the basis of their opinion. The risk of not detecting a material misstatement from fraud is higher than the risk of a material misstatement resulting from a mistake, since fraud may involve collusion, falsification, voluntary omissions, false declarations or the bypassing of internal control mechanisms;
- the auditor makes themselves aware of the relevant internal control mechanisms for the audit in order to define audit procedures appropriate to the circumstances, and not with the aim of expressing an opinion on the effectiveness of the internal control;
- the auditor assesses the appropriate nature of the accounting methods chosen and the reasonable nature of the accounting estimates made by management, as well as the information relating to them supplied in the financial statements;
- the auditor assesses the appropriateness of how management has applied the accounting convention on going concern and, depending on information collected, the existence of significant uncertainty linked to events or circumstances likely to call into question the association's capacity to continue operations. This assessment is based on information collected up until the date of their report, although we remind you that subsequent circumstances or events could call into question the entity's continuation as a going concern. If the auditor concludes that there is a significant uncertainty, readers' attention is drawn to their report on information supplied in the financial statements about this uncertainty or, if this information is not provided or is not relevant, they produce a certification with a reservation, or a refusal to certify;

- the auditor assesses the overall presentation of the annual financial statements and whether they faithfully reflect underlying events and operations.

Paris-La Défense, 19 June 2019
Statutory Auditor

Deloitte & Associés

A handwritten signature in blue ink, consisting of several loops and a final horizontal stroke.

Jean-Claude Marty

ASSETS	ACCOUNT NUMBER	GROSS FINANCIAL YEAR N	AMORTISATIONS AND PROVISIONS	NET	NET N-1
FIXED ASSETS					
Start-up expenses	201				
Research and development costs	203				
Rights to lease	206				
Other intangible assets	205 and 206	30,031.40	19,735.03	10,296.37	2,410.65
Land	211				
Land development	212				
Buildings	213 and 214	1,782.71	1,754.47	28.24	206.51
Machinery and equipment	215				
Various fixtures and fittings and installations	2181				
Transportation equipment	2102				
Office and computer equipment	2183	62,092.30	56,991.96	5,100.34	7,997.67
Moveable property	2184	3,720.62	3,720.24	0.38	0.38
Other PPE	2185 to 2188				
Construction in progress	23				
Loans to personnel and third parties	274				
Long-term investments	271 and 272				
Deposits and guarantees paid	275				914.69
Other fixed asset receivables	276				
		97,627.03	82,201.70	15,425.33	11,529.90
INVENTORIES					
Raw materials and consumable supplies	321 to 328				
Merchandise	370				
THIRD PARTY ACCOUNTS					
Advances and downpayments	409	6,486.63		6,486.63	142,181.31
Bad debts	416				
Clients	411				
Personnel and related accounts	42DR	127.40		127.40	
Accrued income, social service agencies	43DR				
State and other public authorities	44DR				
Miscellaneous receivables	46 to 47 DR	17,561.25		17,561.25	495,271.71
		24,175.28		24,175.28	637,453.02
FINANCIAL ACCOUNTS (CASH)					
Marketable securities	50				
Banks - CCP	5120/514/54	1,889,355.74		1,889,355.74	1,336,537.81
Passbook accounts	517				
Interest receivable	5187	89.55		89.55	18.08
Cash in hand	53	47,122.03		47,122.03	4,464.70
		1,936,567.32		1,936,567.32	1,341,020.59
ADJUSTMENT ACCOUNTS					
Deferred charges	481				
Prepaid expenses	486	9,607.68		9,607.68	13,320.60
		9,607.68		9,607.68	13,320.60
TOTAL ASSETS		2,067,977.31	82,201.70	1,985,775.61	2,003,324.11
COMMITMENTS RECEIVED					
Net bequests to realise:					
- accepted by the legally competent bodies					
- authorised by the supervisory body					
Gifts in kind still to be sold:					

LIABILITIES	ACCOUNT NUMBER	TOTAL N	TOTAL N -1
ASSOCIATION FUNDS			
Association funds without takeover right and legacies granted	102	266,738.46	266,738.46
External investment grants which cannot be depreciated	1023		
Association funds with takeover right	103		
Optional reserves	1068	341,900.36	341,900.36
Reserve for association project	106	30,502.91	15,888.52
Retained earnings (credit)	110	464,502.19	364,502.19
Retained earnings (deficit)	1199		
Result for the year	1201	68,313.66	114,614.39
		1,171,957.58	1,103,643.92
RESULTS AND RESERVES IN CONNECTION WITH TRUSTEESHIPS			
Compensation reserve	10686		
Cash reserve (surplus allocated to investment)	10682		
Cash reserve (surplus allocated to operating measures)	111		
Balances to pay to financing bodies after allocation	1102		
Balances to recover from financing bodies after allocation	1192		
Previous surplus balances	1101		
Carry forward - Deferred result	1109		
Previous surplus deficits	1191		
Surplus balance N	1201		
Surplus deficit N	1291		
DEPRECIABLE INVESTMENT GRANTS			
Depreciable external investment grants	13		
PROVISIONS FOR LIABILITIES AND CHARGES			
Provisions for liabilities	151		
Provisions for retirement	153		
Provisions for charges	155 to 156		
Provisions for client risks	1581		
Provisions for works and major repairs	157		
DEDICATED FUNDS			
Dedicated funds from private financing	194		
Dedicated funds from allocated individual donations	195	69,178.12	141,455.68
Dedicated funds from other resources	196	645,806.13	636,096.42
		714,984.25	777,552.10
FINANCIAL LIABILITIES			
Bank or credit establishment borrowings	164		
Loans and borrowings with public bodies	167 and 168		
Interest incurred on external borrowings	1688		
Interest incurred on internal borrowings	185		
Deposits and guarantees received	165		
THIRD PARTY ACCOUNTS			
Clearing accounts with head office	181		
Suppliers	401	15,940.46	15,559.59
Suppliers - Fixed assets payable	404		
Suppliers - Notes payable	402 to 405		
Suppliers - Accrued invoices	406 to 408	12,969.75	26,466.81
Amounts due from employees	42 CR		
Debts for paid leave (without charges)	4282	23,978.43	19,400.04
Social charges and tax on salary provisioned on paid leave	4382/4482	12,281.47	9,932.97
Social security and other social taxes	43 CR	24,568.74	43,711.53
State and other local authorities	44 CR	7,445.00	6,792.00
Pensions to pay back	463		
Miscellaneous creditors	45 to 47 CR	1,649.93	265.15
		98,833.78	122,128.09
CASH ACCOUNTS (FINANCIAL DEBTS)			
Banks and CCP	5120 and 54		
Interest incurred to pay / Banks	5186		
Deferred income	487		
TOTAL LIABILITIES		1,985,775.61	2,003,324.11
COMMITMENTS GIVEN			

CHARGES	ACCOUNT NUMBER	TOTAL FINANCIAL YEAR N	TOTAL FINANCIAL YEAR N-1
MATERIALS CONSUMED			
Purchases	60	694,240.82	671,387.55
Variation in inventory (+ or -)	603		55,300.73
		694,240.82	726,688.28
EXTERNAL SERVICES			
Sub-contracting	6111	60,530.95	21,695.32
Provision of non-medical services	6112		
Financial leasing fees	612		
Rents, rental charges and joint ownership charges	613 and 614	229,429.99	261,692.73
Maintenance and repairs	615	32,626.23	33,583.63
Insurance premiums	616	16,520.42	19,375.73
Research and surveys	617		
Documentation, colloquia, conferences	618	7,652.90	9,882.66
External services, mail services	620		
Secondments	621	119,603.69	53,053.77
Fees	622	139,171.04	111,273.36
Advertising, brochures and publications	623	61,119.05	31,856.68
Funds collection fees	6235		
Transport of goods and users	624	9,940.31	9,374.31
Trips, assignments, receptions	625	566,050.77	1,291,521.70
Postal and telecommunications expenses	626	37,447.55	37,849.90
Banking services (excluding interest and charges)	627	10,278.06	9,881.59
Contributions paid	6281	7,234.38	7,089.24
Other services	628 and 629	2,067.90	1,818.83
		1,299,673.24	1,899,949.45
FISCAL AND PERSONNEL COSTS			
Taxes calculated on remunerations	631 to 633	10,625.00	10,101.00
Other taxes and duties	634 to 637	1,953.51	4,144.55
Gross bonuses and remunerations	641 and 642	284,972.88	374,710.35
Variation in paid leave (+ or -) with expenses	64	4,578.39	7,376.03
Social charges	645	128,305.06	140,677.76
Other personnel costs	647 and 648	12,902.68	10,971.95
		443,337.52	547,981.64
SUNDRY EXPENSES OF DAY-TO-DAY OPERATIONS			
Financial supports	651	687,625.96	705,333.36
Return of unspent funds	654		
Sundry expenses of day-to-day operations	658	698.30	44.55
Allocations to depreciation and provisions	681	5,416.18	5,345.31
		693,740.44	710,723.22
FINANCIAL EXPENSES			
Financial charges	661	209.63	6,576.40
Net capital losses on sale of marketable securities	667		
Exchange-rate losses	666	7.43	205.59
Allocation to financial provisions	686		
		217.06	6,781.99
EXCEPTIONAL EXPENSES (excluding allocations to provisions)			
Extraordinary operating losses	671		
Exceptional expenses from previous years	672		
Net book value for fixed assets sold	675		108.89
Other exceptional charges	67		
Allocations to exceptional provisions and depreciation	687		
			108.89
COMMITMENTS TO BE FULFILLED FROM ALLOCATED FUNDS			
	689	458,484.38	344,125.48
CORPORATION TAX			
	695	94.00	168.00
TOTAL EXPENSES		3,589,787.46	4,236,526.95
RESULT			
Result for the year: surplus	1201	68,313.66	114,614.39
GRAND TOTAL		3,658,101.12	4,351,141.34

VALUATION OF VOLUNTARY CONTRIBUTIONS IN KIND		TOTAL FINANCIAL YEAR N	TOTAL FINANCIAL YEAR N-1
Assistance in kind	860		
Free provision of goods and services	861-862		
Voluntary personnel	864		
VOLUNTARY CONTRIBUTIONS TOTAL			

INCOME	ACCOUNT NO.	TOTAL FINANCIAL YEAR N	TOTAL FINANCIAL YEAR N-1
INCOME FROM ACTIVITIES			
Other income from ordinary activities	708	11,586.12	
		11,586.12	
GRANTS RECEIVED			
Grants	740		
OTHER INCOME FROM DAY-TO-DAY OPERATIONS			
Royalties	751		
Donations allocated	754	2,834,587.41	3,741,779.78
Donations not allocated	754	109,243.47	139,191.22
Bequests and gifts not allocated	754	177,620.26	107,977.57
Contributions	756	2,760.00	3,620.00
Sundry income from day-to-day operations	758	266.05	981.11
Operating provisions writeback	781		
		3,124,477.19	3,993,549.68
FINANCIAL INCOME			
Income from investments	764	982.68	1,569.81
Net capital gains on marketable securities	767		
Other financial income	766/768	2.90	
Financial provision writeback	786		5,717.54
		985.58	7,287.35
EXTRAORDINARY INCOME			
Non-recurring income from management activities	771		
Exceptional income from previous years	772		
Sale price of fixed assets sold	775		
Other exceptional income	778		
Reversal on exceptional provisions	787		12.53
			12.53
Resources not used of previous financial years	789	521,052.23	350,291.78
Transfer of expenses	791		
TOTAL INCOME		3,658,101.12	4,351,141.34
RESULT			
Result for the year: deficit	1291		
GRAND TOTAL		3,658,101.12	4,351,141.34

VALUATION OF VOLUNTARY CONTRIBUTIONS IN KIND		TOTAL FINANCIAL YEAR N	TOTAL FINANCIAL YEAR N-1
Voluntary sector	870		
Services in kind	871		
Gifts in kind	872		
VOLUNTARY CONTRIBUTIONS TOTAL			

APPENDIX AT 31 DECEMBER 2018

The notes below, are an integral part of the financial statements which were drawn up on 31 December 2018 by the directors of the Association.

Balance sheet total before distribution:	€1,985,776
Result (Surplus):	€68,314

1. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

Start of campaign to raise funds from American donors.

2. ACCOUNTING REGULATIONS AND METHODS USED

LEGAL FRAMEWORK

The accounts for the 2018 financial year have been prepared in accordance with regulation 99.01 of the Accounting Regulation Committee (CRC) regarding the methods for preparing the financial statements of French associations and foundation, and with regulation ANC 2014-03 of the Accounting Standards Authority (ANC) regarding the national accounting code (PCG), modified by regulation ANC 2015-06 of 23 November 2015 and by regulation ANC 2016-07 of 4 November 2016.

General accounting conventions have been applied, using the following base assumptions:

- ✓ going concern,
- ✓ same accounting methods used from one year to the next,
- ✓ independence between years.

And in accordance with the general rules for the preparation and presentation of annual financial statements.

On 1 January 2005, the accounts were prepared in accordance with regulations CRC 2004- 06 of 23/11/2004 regarding the definition and accounting of assets, and CRC 2002-10 of 12/12/2002 regarding the amortisation and depreciation of assets.

The application of this new regulation did not have an impact on the association's accounts in the absence assets of a significant value which can be split into components, in construction for example.

The Statement of Utilisation of Funds has, in accordance with article 9 of decree no. 2005-856 of 28 July 2005, been presented in the appendix of the financial statements since the 2006 financial year and prepared in accordance with regulation CRC no. 2008-12 of 7 May 2008 applicable from 1 January 2009.

ACCOUNTING REGULATIONS AND METHODS USED IN RELATION TO BALANCE SHEET ASSET ITEMS

Property, Plant and Equipment

Acquisitions subject to donation confirmations are entered directly under charges.

Only the acquisitions which OPC has full control of come under fixed assets. They are valued at their acquisition cost.

They are depreciated on a straight- line basis, over the following estimated useful lives:

✓ Software	3 and 4 years
✓ General facilities, fittings	10 years
✓ Office equipment	4 and 10 years
✓ Computer equipment	3 and 4 years

Currency operations

Income and expenses in foreign currencies are recognised at their euro equivalent on their date of occurrence. Liabilities, receivables and cash balances in foreign currencies are reported on the balance sheet at their euro equivalent, using the exchange rate in effect at the end of the year. Any gains and losses resulting from the discounting of receivables and payables in foreign currencies at these latest rates are reported on the balance sheet as "translation adjustments" Where applicable, a provision for exchange liabilities is set aside for any unrealised exchange losses in accordance with regulations.

Marketable securities

Marketable securities are valued referring to their value when purchased, with movements recorded using the "first in, first out" method.

A provision for depreciation is entered at the close of the financial year if the price of these securities is lower than their acquisition cost.

ACCOUNTING REGULATIONS AND METHODS USED IN RELATION TO BALANCE SHEET LIABILITIES ITEMS

Dedicated funds

“Dedicated funds” records the amount, at the end of the financial year, of the share of resources allocated by third parties financing defined projects which it has not yet been possible to use in accordance with the commitment made in relation to these resources. Registering as dedicated funds takes account of a levy enabling the Association to meet these operating expenses.

The cross-entry for dedicated funds is in the income statement under “commitments to be fulfilled from allocated funds”.

The amount of dedicated funds for the financial year is carried forward to subsequent tax years, in line with the use of the funds by the cross-entry of the account “carry forward of resources not used of previous financial years”, entered in the income statement.

Method of accounting of funds under income:

The introduction of the dedicated funds mechanism does not modify the accounting treatment of funds allocated for several financial years.

When the funds are granted over several financial years, the funds received are distributed according to the allocation periods or stages defined in the convention, or on a pro rata basis. The part attached to future financial years is therefore entered under “Deferred income”.

For the accounting treatment of income received for several financial years, we can distinguish between:

- the share of income concerning future financial years, which is entered under deferred income,
- the share of income relating to the financial year and which comes under dedicated funds for the part not used at the close.

REGULATIONS AND METHODS IN RELATION TO INCOME STATEMENT ITEMS

Donations

Individual donations are entered in the income statement whatever their final destination, and whether the spending is categorised as expenses or investments.

As they represent a principle resource and not an accessory one, they are categorised as operating and not exceptional.

With regard to which financial year under which to enter income:

- ✓ donations dated for the financial year are recorded under the financial year, even if they are entered after the closing date, when they are paid by cheque, debit cards or transfers,
- ✓ cash donations received before the close are recorded under the financial year.

Bequests and gifts

From the date of administrative authorisation, bequests are recorded off-balance sheet under commitments received, for their estimated value.

During their definitive allocation, they are recorded under income.

Operating grants

Operating grants are treated in accordance with regulation 99.01 of the Accounting Regulation Committee. Any proportion not used at the close of the financial year gives rise to a charge under "commitments to be fulfilled from allocated funds".

Retirement commitments

The Association has not subscribed to any supplementary pension plans for the benefit of its active or retired employees, or to any insurance or similar benefit which would be paid at the end of the period of employment. Its only pension commitments are the result of regulated or contractual arrangements concerning the payment of a sum on retirement.

3. NOTES TO BALANCE SHEET - ASSETS

3.1 Fixed assets

The movements for the financial year are:

Gross value	At the open	Increase	Reclassification	Reduction	At the close
Software	19,805.10	10,226.30			30,031.40
General facilities	1,782.71				1,782.71
Office furn & eqpmt	6,292.80				6,292.80
Broadcast equipment	5,293.04				5,293.04
Computer equipment	39,121.66				39,121.66
IT & network eqpmt	11,384.80				11,384.80
Moveable property	3,720.62				3,720.62
TOTAL	87,400.73	10,226.30			97,627.03

Depreciations and provisions	At the open	Increase	Reclassification	Reduction	At the close
Software	17,394.45	2,340.58			19,735.03
General facilities	1,576.21	178.27			1,754.48
Office furn & eqpmt	6,292.80				6,292.80
Broadcast equipment	2,051.81	823.51			2,875.32
Computer equipment	35,684.89	1,614.88			37,299.77
IT & network eqpmt	10,065.05	458.94			10,523.99
Moveable property	3,720.62				3,720.62
TOTAL	76,785.83	5,416.18			82,202.01

3.2 Financial investments

	At the open	Increase	Reclassification	Reduction	At the close
Bamako office rent deposit	914.69			914.69	0
TOTAL	914.69			914.69	0

3.3 Statement of receivables - Third party accounts

Receivables item	Gross	Depreciation	Net
Advances and downpayments	6,486.63	0.00	6,486.63
Amounts due from employees	127.40		127.40
Social service agencies - accrued income at 31/12/2018			
Accrued income at 31/12/2018	17,561.25	0.00	17,561.25
TOTAL	24,175.28	0.00	24,175.28

Breakdown of advances and downpayments paid

Cash advances for programmes in Chad	€5,043.69
Sundry payments on account, suppliers	€1,442.94
TOTAL	€6,486.63

Breakdown of accrued income

Mailshot donations 2018	€17,561.25
TOTAL	€17,561.25

The maturity of these receivables is less than one year.

3.4 Time deposits

These items are broken down as follows:

DAP-116489 at 21/12/2018	€200,000.00
DAP-115950 at 09/12/2018	€200,000.00
DAP-115603 at 04/12/2018	€200,000.00
DAP-115499 at 01/12/2018	€200,000.00
DAP-116015 at 11/12/2018	€200,000.00
TOTAL	€1,000,000.00
Interest incurred on time deposits at 31/12/2018	€89.55

3.5 Cash in hand

Since 2013, the OPC has adopted a new investment policy and prefers time deposits.

4. NOTES TO BALANCE SHEET - LIABILITIES

4.1 Association funds

Association funds "without takeover right" are resources with a certain allocation, from bequests, donations, investment grants allocated to renewable assets, or allocation of earnings to reserves.

4.1.1 Allocation of earnings for the financial year

The allocation of earnings registered at 31/12/2018 for €68,313.66 will therefore be proposed at the General Meeting, in the following way:

- ✓ Earnings to reserves for association project €18,313.66
- ✓ Earnings carry forward €50,000.00

4.1.2 Variation of association funds

	31/12/2017	Increase	Reduction	31/12/2018
Association funds without takeover right	€266,738.46			€266,738.46
Reserve for association project	€15,888.52			€15,888.52
Reserve for MTN project	€ 0	€14,614.39		€14,614.39
Optional reserves	€341,900.36			€341,900.36
Retained earnings (credit)	€364,502.19	€100,000.00		€464,502.19
Earnings	€114,614.39	€68,313.66	€114,614.39	€68,313.66
	€1,103,643.92	€182,928.05	€114,614.39	€1,171,957.58

4.2 Provisions

None

4.3 Dedicated funds

	At the open	Increase	Reduction	Transfer	At the close
Dedicated funds from private financing	€0.00			€	€ 0.00
Dedicated funds from allocated individual donations	€141,455.68	€34,813.40	€107,090.96	€	€69,178.12
Dedicated funds from other resources	€636,096.42	€423,670.98	€413,961.27	€	€645,806.13
TOTAL	€777,552.10	€458,484.38	€521,052.23		€714,984.25

The unused balance at 31/12/2018 of dedicated funds from allocated individual donations corresponding to collection from public generosity was €69,178.12.

Dedicated funds from other resources correspond to:

- ✓ financing by THE END FUND of the fight against schistosomiasis and geohelminthiasis in the Republic of the Congo. The unused balance at 31/12/2018 is €1,866.39.
- ✓ the financing of the Sight First 1686 programme, started in 2013 and responsible for implementing comprehensive eye care in 3 regions of eastern Guinea. The unused balance at 31/12/2018 is €434.72.

- ✓ Following a decision of the bureau of 20/09/2018, creation of the dedicated “CAR” funds grouping 3 programmes to be used for action in the Central African Republic. The unused balance at 31/12/2018 is €59,116.75.
- ✓ the financing by the Servier Institute of a student bursary in Senegal; the unused balance at 31/12/2018 is €5,673.76
- ✓ the financing by the Gouault Wendling foundation of practical ophthalmology internships for several IOTA students (Mali); the unused balance at 31/12/2018 is €8,846.58
- ✓ the financing of the Sight First 1858 programme within the framework of comprehensive eye care in 3 regions of Cameroon. The unused balance at 31/12/2018 is €28,724.09.
- ✓ the DFID SAFE financing of the C.H.A.N.C.E. programme (French acronym for surgery, antibiotic, face cleaning, change of environment). These are the 4 activities needed to eliminate trachoma. The unused balance at 31/12/2018 is €389,759.79
- ✓ the financing by THE END FUND as part of the fight against trachoma in 5 regions in the CAR. The unused balance at 31/12/2018 is €51,316.68
- ✓ the financing of the SF 1970 programme, started at the beginning of January 2017, within the framework of the surgical part of the fight against trachoma in Chad. The unused balance at 31/12/2018 is €67,318.51.
- ✓ the financing by the THEA foundation of the trachoma surgery programme in the CAR. The unused balance at 31/12/2018 is €19,640.49
- ✓ the financing by THE END FUND of the programme to fight onchocerciasis, lymphatic filariasis, schistosomiasis and geohelminthiasis in Chad. The unused balance at 31/12/2018 is €2,921.06
- ✓ following a decision of the bureau of 20/09/2018, creation of the dedicated fund “EXCHANGE RATE VARIATIONS” consisting of funds acquired thanks to positive exchange rate variations on two closed projects, namely the Sight First 1789 and Sight First 1742 programmes. The amount of this fund at 31/12/2018 is €10,187.31

4.4 Maturities of payables

	Gross value	One year max	>1 year - <5 years	> 5 years
Suppliers	€15,940.46	€15,940.46		
Suppliers, accrued invoices	€12,969.75	€12,969.75		
Personnel and related accounts (paid leave provision)	€36,259.90	€36,259.90		
Social security payables (social service agencies)	€24,568.74	€24,568.74		
Tax	€7,445.00	€7,445.00		
Miscellaneous creditors	€1,649.93	€1,649.93		
TOTAL	€98,833.78	€98,833.78		

Breakdown of suppliers accrued invoices

2018 Statutory Auditors fees	€10,920.00
Chartered accountant fees 2nd half 2018 payroll	€547.20
LA POSTE invoices of December 2018	€1,502.55
TOTAL	€12,969.75

4.5 Deferred income

None

5. NOTES ON THE INCOME STATEMENT

5.1 Income

Funds collected for €3,121,451 (donations) are mainly:

- private financing of the most important programmes up to €2,912,307:
 - Lions Club for Chad as part of the fight against trachoma for €414,594
 - Lions Club for Guinea as part of comprehensive & universal eye care for €17,552
 - Sightsavers International for the DFID SAFE programme for €1,765,080;
 - The End Fund as part of the fight against trachoma in CAR for €113,598
 - The End Fund as part of the fight against schistosomiasis and geohelminthiasis in the Congo for €239,507
 - The End Fund as part of the fight against onchocerciasis, LF, schistosomiasis and geohelminthiasis in Chad for €334,567
 - The Théa foundation for their participation amounting to €15,409 in an advertising campaign, a global water and sanitation campaign: impact of programme to eliminate trachoma in Chad
 - The Gouault Wendling foundation for €12,000 for the training of students in ophthalmology.

- There were two fund reimbursements (Lions Club) due to the close of 2 programmes within the framework of the complete and universal eye care programme for -€116,562 (SF1789 and SF1742 programmes)

- Collection from the public for €148,085 (donations, deductions, JNAA collection).
- Bequest of €177,620 (including the bequest of the MAJUSYL foundation for €97,841).

Other income from ordinary activities for €15,597 mainly corresponds to:

- Financial income of €985
- Other income from activities of €11,586
- Sundry contributions of €2,760
- Various income of €266

The carry forward of resources not used for €521,027 of previous years corresponds to the collection of funds by private partnerships and unused mailshots at 31/12/2017 but consumed in the 2018 financial year.

5.2 Financial income

At 31 December 2018, financial income was €768.52; this was mainly from interest on time deposits.

5.3 Extraordinary income

None

5.4 Commitments to be fulfilled from allocated funds

These commitments for €458,484 at the bottom of the income statement correspond to the share of funds obtained in the 2018 financial year which will be consumed in subsequent years.

5.5 Corporate tax

This records the tax to be paid on the income received under time deposits for €94.

6. STATEMENT OF UTILISATION OF FUNDS

Since the financing structure of the association has evolved over the last few years, the decision was made to modify the methods of preparing the statement of utilisation of funds in the 2014 financial year.

The carryforward of resources collected from the public and not allocated or used at the start of the 2017 financial year is €928,527 corresponding to the balance of resources collected from the public and not allocated or used at the end of the 2016 financial year (see 2016 statement of utilisation of funds).

6.1 Breakdown of uses of funds during the year between social missions, fund-raising expenses and operating expenses

a. Definition of social missions:

For the preparation of the Statement of Utilisation of Funds initiatives relating to the following areas are entered under social missions:

- 1- Researching, promoting, encouraging and applying all means in order to combat blindness and visual impairment, either by acting directly, or by participating in actions undertaken by other bodies, notably the International Agency for the Prevention of Blindness;
- 2- Contributing, directly or indirectly, in all services in the area of ophthalmological care and prevention of blindness; to encourage all initiatives in this area;
- 3- To research and carry out epidemiological and statistical studies into the causes of the total or partial loss of sight, ways of dealing with this, and to disseminate the results of any research in this area;
- 4- To initiate and organise information campaigns with a view to making the public aware of the extent of blindness both in France and worldwide, utilising all the resources

at its disposal, including press, television, radio, television, cinema, conferences and any other public or private means.

The aforementioned are implemented in France (paragraph 1.1. Social missions in France of the Statement of Utilisation of Funds) and in French-speaking countries (paragraph 1.2. Social missions abroad of the Statement of Utilisation of Funds).

The operating expenses of the Mali office, financed by dedicated funds, are entirely entered under social missions.

b. Definition of allocation keys:

The OPC uses direct allocation of expenses when the attribution is known.

This is mainly for the following expenses:

- small equipment and materials required for the completion of social missions,
- medicines and medical consumables,
- office supplies,
- rentals,
- maintenance and repairs,
- receipt, refurbishment, storage, shipping of medical equipment subject to donation confirmations,
- transport,
- mailing expenses (franking, sending of tax receipts, service provider),
- travel expenses,
- delivery acceptance,
- personnel expenses when they are directly attributable to a mission.

For the preparation of the Statement of Utilisation of Funds, indirect personnel charges are allocated using keys defined according to the tasks allocated to each of them.

Other indirect expenses, when they are not assumed by financing for social missions, are also allocated in the Statement of Utilisation of Funds between social missions, fund-raising expenses and operating expenses, using the same allocation keys.

This distribution made it possible to calculate the share consumed by personnel on certain items of indirect expenses, the existence of which affects the correct implementation of tasks included in the social missions, as formulated in the CNC notice on the Statement of Utilisation of Funds.

Changes in headcount and job descriptions have led to a revision of the old allocation keys voted by the board of directors on 22 December 2009.

The new allocation keys approved by the board of directors on 11 December 2014 and applied since 2014 are as follows:

	Social missions	Fund-raising expenses	Operating expenses
Executive management	55%	30%	15%
Management of Programmes	95%		5%
Admin. management	40%	30%	30%
Financial management	70%	10%	20%
Communications		95%	5%
Trainees	50%	35%	15%

Other indirect expenses, which relate to the fees of the Chartered Accountant and Statutory Auditor, have been allocated between social missions, fund-raising expenses and operating expenses according to the number of accounting lines which can be allocated to each of these categories.

6.2 Allocation by use of resources raised from public used in year N:

- Social missions:

When a social mission does not have clearly identified resources (for example grants, sponsorship etc.), these social missions are financed pro rata of the sums spent in the field according to their origin, funds collected from the public or other private funds.

- Fund-raising expenses:

The costs of raising funds from the public are in principle financed by funds collected from the public, and the costs of raising other private funds are financed by the other private funds, insofar as these are sufficient.

- Operating expenses:

In principle these are financed by funds other than public generosity, insofar as these other means are sufficient.

Since these other funds were not sufficient, €12,806 was taken from public generosity.

6.3 Share of gross acquisitions in the financial year financed by funds collected from the public:

Investments are in principle financed by funds other than public generosity.

6.4 Balance of funds collected from public not allocated and not used at the end of the financial year

The balance at 31 December 2018 is €1,133,099.

7. VALUATION OF FUNDS IN KIND

- Services in kind:
No services in kind in 2018.
- Donations in kind:
No donations in kind in 2018.

8. REMUNERATION OF ASSOCIATION DIRECTORS

Members of the Board of Directors of the OPC do not receive any remuneration in respect of their function.

9. HEADCOUNT AND INDIVIDUAL RIGHT TO TRAINING

Average workforce employed during the financial year:

- Head office (Paris): 4
- Chad (B RAC): 8

The CPF personal training account replaced the DIF on 1 January 2015.

DIF hours acquired at 31 December 2014 must be used before 31 December 2020, in the same way as if they were hours acquired under CPF.

10. OFF-BALANCE COMMITMENTS RECEIVED

Below are the conventions signed over several years: (These commitments are likely to be re-evaluated)

DFID CP (FCFA)

Year 3	Year 4	Year 5
01/01/17-30/06/17	01/07/2017-30/06/18	01/07/2018-30/06/19
131 372 224	150 629 836	138 235 630

DFID IP BASE (FCFA)

Year 3	Year 4	Year 5
01/01/17-30/06/17	01/07/2017-30/06/18	01/07/2018-30/06/19
152 968 482	499 490 164	253 222 420

DFID IP EXTENSION 1 (FCFA)

Year 3	Year 4	Year 5
01/01/17-30/06/17	01/07/2017-30/06/18	01/07/2018-30/06/19
79 378 167	430 550 882	291 496 498

DFID IP EXTENSION 2 (FCFA)

Year 3	Year 4	Year 5
01/01/17-30/06/17	01/07/2017-30/06/18	01/07/2018-30/06/19
0	382 453 284	48 055 675

Summary table per calendar year:

project	2019	note
DFID Chad CP	€105,369	contract 2014/2019
DFID Chad IP	€193,018	contract 2014/2019
DFID Chad IP extension	€258,822	amendment to contract on 2016/2019
LCIF Cameroon	€0	tranche 2 of SF 1858 will not be called
LCIF Chad	€ 0	tranche 2 of the SF1970 called in 2018 covers the entire project
TOTAL	€557,209	



STATEMENT OF UTILISATION OF FUNDS 2018

Statement of Utilisation of Funds 2018

UTILISATION	Utilisation of N income (1)	Allocation by utilisation of funds collected from the public used in N (3)	RESOURCES	Funds collected in N = income statement (2)	Monitoring of resources collected from public and used N (4)
			CARRY FORWARD OF FUNDS RAISED FROM PUBLIC NOT ALLOCATED AND NOT USED AT THE START OF THE FINANCIAL YEAR		1,017,045
1 - SOCIAL MISSIONS	2.883.945	130.787	1 - FUNDS COLLECTED FROM PUBLIC	325.705	325.705
1.1. In France	0	0	1.1. Donations and bequests collected		
- Actions carried out directly			- Individual donations not allocated	104,608	104,608
- Payments to other bodies acting in France			- Individual donations allocated	40,842	40,842
			- Bequests and other gifts not allocated	177,620	177,620
			- Bequests and other gifts allocated		0
1.2. Outside France	2,883,945	130,787	1.2. Other income linked to call for public generosity	2,636	2,636
- Actions carried out directly					
- Payments to a central body or other bodies					
2 - FUND-RAISING EXPENSES	185119	68,061	2 - OTHER PRIVATE FUNDS	2.795.746	
2.1. Expenses of call for public generosity	64,836	68,061	3- GRANTS & OTHER STATE AIDS		
2.2. Costs of search for other private funds	120.283	0	4- OTHER INCOME	15,598	
2.3. Expenses linked to applications for grants and other state aids					
3 - OPERATING EXPENSES	62,239	12,806			
I- TOTAL UTILISATION FOR THE YEAR ENTERED UNDER INCOME STATEMENT	3,131,303		I- TOTAL RESOURCES FOR THE YEAR ENTERED UNDER INCOME STATEMENT	3,137,049	
II - ALLOCATIONS TO PROVISIONS	0		II - REVERSALS OF PROVISIONS	0	
III - COMMITMENTS TO BE FULFILLED FROM ALLOCATED FUNDS	458,484		III- CARRY-FORWARD OF RESOURCES ALLOCATED NOT USED OF PREVIOUS FINANCIAL YEARS	521,052	
			IV- VARIATION IN DEDICATED FUNDS COLLECTED FROM PUBLIC (see table of dedicated funds)		2,003
IV- SURPLUS OF RESOURCES FOR THE FINANCIAL YEAR	68,314		V- SHORTFALL OF RESOURCES FOR THE FINANCIAL YEAR	0	
V- GRAND TOTAL	3,658,101	211,654	VI - GRAND TOTAL	3,658,101	327,709
VI- Share of acquisitions of gross fixed assets in the financial year financed by funds collected from the public					
VII - Neutralisation of allocations to depreciation of fixed assets financed from the first application of the regulation by funds raised from public					
VIII - Total utilisation financed by funds raised from public		211,654	VI - Total utilisation financed by funds raised from public		211,654
			BALANCE OF FUNDS RAISED FROM PUBLIC NOT ALLOCATED AND NOT USED AT THE END OF THE FINANCIAL YEAR		1,133,099
			VALUATION OF VOLUNTARY CONTRIBUTIONS IN KIND		
Social missions			Voluntary sector		
Fund-raising expenses			Services in kind		
Operating and other expenses			Gifts in kind		
Total	0		Total	0	